

Ways to Contribute to Pendle Hill

An outright gift of cash or securities

- For gifts of cash, you are entitled to an income tax deduction up to 50% of your Adjusted Gross Income (AGI) with a five-year carry-over for any excess. *Monthly transfers from checking accounts or credits cards are easy to set up.*
- For gifts of long-term appreciated securities, you will receive a tax deduction for the year in which the stocks are transferred, the limit is 30% of Adjusted Gross Income, and you will avoid the capital gain tax which would have applied had you sold them.

A charitable transfer of IRA funds (over 70 ½ years old)

If you are **70½ or older**, temporary legislation allows you to make cash gifts totaling up to \$100,000 per year from your traditional or Roth IRA to qualified charities like Pendle Hill *without incurring income tax on the withdrawal.* This is good news for people who want to make a charitable gift during their lifetime from their retirement assets, but have been discouraged from doing so because of the income tax penalty. The current provision is effective for tax year 2009 only.

A gift of retirement benefits

- Naming Pendle Hill as primary, partial, or contingent beneficiary of your retirement plan is a simple, practical gift idea. *Avoid the double taxation your retirement savings would face if you designate them to your heirs.*

A gift of a new or existing life insurance policy

- Many people have life insurance policies which are no longer needed for their original purposes. Life insurance policies can be given to Pendle Hill and an income tax deduction can be taken for the cash surrender value. The annual premiums may also be tax deductible in some circumstances.

An outright gift of real estate or other property

- A tax deduction for the fair market value of the property is permitted up to 30% of AGI and you will avoid the capital gain tax.

A gift of a personal residence or farm with a retained life estate

It is possible to transfer ownership of your personal residence or farm to Pendle Hill while retaining the use of the property during your lifetime. You receive an immediate income tax deduction for a portion of the appraised value of the property.

A gift in your will or living trust

- A simple charitable bequest can provide very meaningful support to our mission as well as reduce the amount of estate and inheritance taxes paid. Bequests may be specific, proportional, or residual in nature.

Sample language for charitable bequests Specific Bequest

I give and bequeath to Pendle Hill, 338 Plush Mill Road, Wallingford, PA 19086, the sum of \$_____ [or specific property]** to be used for its general purposes.

Percentage Bequest

I give and bequeath to Pendle Hill, 338 Plush Mill Road, Wallingford, PA 19086, ____% of my estate to be used for its general purposes. *Adopt charity as an additional" child" in your estate!*

Residuary Bequest

I give and bequeath to Pendle Hill, 338 Plush Mill Road, Wallingford, PA 19086, the rest, residue and remainder of my estate to be used for its general purposes.

Contingent Bequest

In the event that any of the above named beneficiaries shall not survive me, or shall die during the administration of my estate, within ninety (90) days from the date of my death, or as a result of a common disaster, then I give and bequeath that beneficiary's share of my estate to Pendle Hill, 338 Plush Mill Road, Wallingford, PA 19086, to be used for its general purposes.

Gifts that pay you income

A life income gift to Pendle Hill

- You can receive a lifetime income, in addition to various tax benefits, from making a gift to one of our life-income plans. For instance, you will receive a current income tax deduction for the present value of the eventual gift, subject to the same contribution ceilings mentioned above, and you may reduce or eliminate the capital gains tax on long-term appreciated assets. On the death of the income beneficiary (you and/or another person), Pendle Hill will have use of the funds to further its programs and research. Life income plans include:

A Charitable Gift Annuity

- In exchange for a gift of cash or securities, we will agree to pay you a guaranteed, fixed annual income for your lifetime. This income may start now or at a later date, such as retirement. The rate of the annuity is based on the ages of the annuitants, you or another person. You will incur no immediate capital gain on the transfer of appreciated securities and part of your annuity payment will be tax-free. This program is administered by Friends Fiduciary Corporation

A Charitable Reminder Trust

- We are happy to work with you and your financial advisors to create an individual income arrangement which suits your unique circumstances. For example, you may choose a fixed or fluctuating payment, the rate of income, and many other features to suit your particular needs. You will incur no capital gain tax on the initial transfer of long-term, appreciated securities or real estate into the trust.

Creative combinations of the above gifts

- For instance, life income gifts may be established through you will or living trust, giving you the flexibility to change your mind during your lifetime and yet providing a substantial charitable estate tax deduction for taxable estates.

For additional information or to arrange a confidential gift planning consultation, without obligation, contact :

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